

TO ALL MEMBERS

Rotterdam, 23 December 2016
(RVN, C1612-067)

Dear Members,

Looking back on this year's NOFOTA topics and events we memorize several highlights. In March we organized together with The Royal Dutch Grain Trade Association a successful workshop for arbitrators and candidate arbitrators active in both industries.

In April, we held a seminar on trading rules followed by our General Annual Meeting & Dinner in the traditional Hulstkamp Building, attended by more than 630 members and guests.

The 26th golf tournament was played in Rotterdam, not only for experienced players but also for starters by following a clinic. We will continue offering the clinic option with the next tournament.

On request of the trade, we provided clarity around the topic whether or not GMO rapeseed oil can be tendered under a NOFOTA FOB Dutch Mill/EXT contract. But also EU legislation on financial markets and possible consequences for broker firms have been discussed. NOFOTA was asked together with other associations to give input to the Dutch Ministry of Finance. NOFOTA will follow, together with FOSFA, FEDIOL and COCERAL, the further developments on this matter.

It is expected that NOFOTA will be more involved in subjects that influence our supply chain. We will continue to cooperate with our kindred associations FOSFA, GROFOR and UCOGRAS, but also with industry associations as MVO, VERNOF, FEDIOL, EFPRA and COCERAL on various topics. Positive news is that The Royal Dutch Grain Trade Association will move to the NOFOTA office in Zoetermeer during 2017, which makes cooperation on contractual and arbitration matters more efficient.

With the Christmas spirit in mind, and the time of the year to set our good intentions for the next year, I will end with a phrase from the speech of our President Daniel Stregels during this year's Annual Dinner:

"I often realize that the markets we trade, the markets we serve, not only influence our P&L, but indirectly affect our personal lives as well. As food and energy are elements touching our lives on a daily basis. It is relevant to our financial results, but also to ourselves, to our families and to our future generations. Let's use our unique position as a driver to continue to innovate our business, to grow our business and to prosper as an industry."

On behalf of the Council I wish you a Merry Christmas and a prosperous 2017!



Yours faithfully,

Ron van Noord
Secretary General

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New members during the year 2016

- Amsterdam Capital Trading (ACT) (B-member) per 01-01-2016
- Oil Tankterminal Brugge (C-member) per 01-02-2016
- Nexo Shipbroking (C-member) per 01-02-2016
- Olam International (B-member) per 20-04-2016
- BCI Rotterdam (C-member) per 01-07-2016
- Merwetank (C-member) per 01-07-2016
- Trans Ocean Bulk Logistics (C-member) per 02-09-2016
- Vital Fettrecycling (B-member) per 01-10-2016
- Ravago LM (B-member) per 15-10-2016
- Olenex (B-member) per 01-12-2016
- Saltrex (C-member) per 01-12-2016

Recognized laboratories

The NOFOTA recognized laboratories, being Chemical Laboratory Dr. A. Verwey, Eurofins|LabCo, NofaLab, Oleotest, SGS Nederland and T.L.R Technical Laboratory Rotterdam have passed the FOSFA Proficiency Test P84 and remain a recognized laboratory under the NOFOTA contract.

Committee meetings

The Technical Committee has held her meeting in 2016 on October 4th. Main topics during the meetings were the (re)audits of recognized companies and also a specific project on Color Lovibond. The Contract Committee gathered on August 31st and amongst others they had their discussions on GMP rapeseed oil.

Annual General Meeting and Dinner 2017

The AGM and Dinner will be held on Thursday 20 April 2017 at the traditional and fabulous Hulstkamp Building in Rotterdam. The registration will be open at the end January. Members will be informed by e-mail circular letter on the application for the dinner, containing the invitation and registration form.

Centennial Book

NOFOTA is proud on their members for supporting the centennial book project. The first chapters have been written and read by the 'editorial committee'. The book should be written by the end of 2017. Financial support by sponsoring is still appreciated. Developments can be followed via www.nofota.info.

Agenda for meetings and events in 2017

- 14 February NOFOTA Council meeting (Zoetermeer)
- 9 March MVO AGM and Network Event (Gouda)
- 20 April NOFOTA AGM and Annual Dinner (Hulstkamp, Rotterdam)
- 7-8 June FEDIOL and COCERAL General Assembly (Brussels)
- 31 May-3 June EFPRA Annual Congress (Hamburg)
- May/June NOFOTA 27th Anniversary Golf Tournament (location t.b.a.)
- September UCOGRAS Annual Dinner
- November FOSFA Annual Dinner (Antwerp)
- November GROFOR Annual Dinner (Hamburg)

Non-business days 2017

- 14 April Good Friday
- 17 April Easter Monday
- 27 April Kings Day (Thursday)
- 25 May Ascension Day (Thursday)
- 5 June Whitmonday
- 25 December Christmas Day (Monday)
- 26 December Boxing Day (Tuesday)